



**ȘANTIERUL NAVAL ORȘOVA S.A.**  
No. RC J25/150/1991 CIF: RO 1614734  
Share capital: - issued 28.557.297,5 lei  
- paid up 28.557.297,5 lei  
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Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG/r9  
IBAN code: RO96RNCB0181022634120001- B.C.R. Orșova  
IBAN code: RO59BRDE260SV03176142600- B.R.D. Orșova

To:

**THE STOCK EXCHANGE – Department for Operations Issuers of Regulated Markets  
FINANCIAL MONITORING AUTHORITY – Sector of Instruments and Financial Investment**

**CURRENT REPORT ACCORDING TO LAW NO. 24/2017 AND TO THE ASF REGULATION NO.  
5/2018 CONCERNING THE ISSUERS OF FINANCIAL INSTRUMENTS AND MARKET  
OPERATIONS**

**Date of the Report: 02.10.2020**

**Trading company: ȘANTIERUL NAVAL ORȘOVA S.A;**

**Main headquarters: no. 4 Tufări Street, Orșova Town, Mehedinți County;**

**Phone number: 0252/362399; Fax no.: 0252/360648**

**Unique registration code at the Trade Register Office: RO 1614734;**

**Number and registration date at the Trade Register Office: J25/150/03.04.1991;**

**Share capital issued and paid up: 28.557.297,5 lei**

**Number of shares: 11.422.919 common shares, of 2,5 lei each;**

**It is listed at the Stock Exchange Bucharest, STANDARD categories under symbol:  
SNO;**

**IMPORTANT EVENT TO REPORT:**

**DECISION OF THE ORDINARY GENERAL MEETING  
SHAREHOLDERS No. 51 from 02.10.2020**

The ordinary general meeting of shareholders of the company Șantierul Naval Orsova-SA, convened for 02/03 October 2020, carried out its works at the first convocation, respectively 02

October 2020, 1200, at the main headquarters of the company from Orsova, str .Tufari no.4, being fulfilled the conditions of publicity and quorum according to the legal provisions (Companies Law no.31 / 1990, republished, with subsequent amendments; Law no.24 / 2017 and ASF Regulation no.5 / 2018 on issuers of financial instruments and market operations), as it results from the minutes of the technical secretariat of the meeting, respectively:

- The announcement regarding the convening of the ordinary general meeting of shareholders was published at least 30 days before the meeting in:
  - «Official Gazette» part IV, number 2898 of 26.08.2020;
  - The daily "Datina" no. 7549 from 27.08.2020;
  - The daily newspaper "BURSA" no. 162 from 26.08.2020;
- The materials subject to debate were published on the company's website [www.snorsova.ro](http://www.snorsova.ro), at the deadline announced in the call, respectively 26.08.2020, with the right of access for all interested parties.
- From the total number of shareholders registered in the register of shareholders, provided by S.C. The depositary of Central SA Bucharest, on the reference date 17.09.2020, expressed their votes - both directly and by correspondence, a number of 16 shareholders holding 91.82% of the share capital, the quorum conditions being met, according to the provisions of art. 112 of the Companies Law no. 31/1990, republished, with the subsequent amendments and completions and of art. 15 par. (3) of the Articles of Association of the company.

**After the election of the secretary / technical secretariat and the discussion of all the materials on the agenda, the Ordinary General Meeting of Shareholders**

**DECIDES:**

Article 1. The election of the Board of Directors is approved, for a term of 2 years, by the method of cumulative voting, in the following component:

1. Ciurezu Tudor
2. Moldovan Marius Adrian
3. Andanut Crinel Valer
4. Dumitrescu Lucia Carmen
5. Mihai Constantin Marian

The number of cumulative votes obtained by each candidate for the position of administrator is the following: Mr. Ciureazu Tudor = 9,724,100 cumulative votes; Mr. Moldovan Marius Adrian = 9,025,101 cumulative votes; Mr. Andănuț Crinel Valer = 9,025,000 cumulative

votes; Mrs. Dumitrescu Lucia - Carmen = 9,024,999 cumulative votes and Mr. Mihai Constantin Marian = 9,005,160 cumulative votes.

Article 2. The remuneration due to the administrators for the financial year 2020 is approved unanimously by votes, as follows

- President: 6,000 lei net / month
- Vice President: 5,500 lei net / month
- Member: 5,000 lei net / month

Article 3. The level of professional civil liability insurance for the members of the Board of Directors and for the Director / Directors at the value of 50,000 euro / year / each is approved unanimously by votes.

Article 4. It is approved the conclusion of the Management Contract with the members of the Board of Directors, in the form presented in the General Meeting of Shareholders.

- Votes "for": 10.457.959, representing 99.72% of the number of votes cast
- Votes "against": 0
- Abstentions: 30.010, representing 0.28% of the number of votes cast

Article 5. It is approved, with unanimous votes, the power of attorney of Mr. Sperdea Mircea Ion, general manager of the company as a conventional agent from the company for signing the Management Contract with the members of the Board of Directors.

Article 6. The updated form of the mandate contract to be signed by the Board of Directors with the appointed director is approved :

- Votes "for": 10.457.959, representing 99.72% of the number of votes cast
- Votes "against": 0
- Abstentions: 30.010, representing 0.28% of the number of votes cast

Article 7. It is approved, by unanimous votes, the empowerment of Mr. Sperdea Mircea Ion, general manager of the company, to carry out all the necessary steps for the publication and registration of the adopted decisions.

This decision is an integral part of the minutes prepared by the commission appointed for this purpose and will be published according to the legal provisions, regarding the continuous information of the shareholders.

This decision, adopted with the quorum established by law, will be submitted within the legal term to the Mehedinti Trade Register Office to be mentioned in the register and published in the Official Gazette of Romania, part IV, and a copy accompanied by the other documents provided in the legal norms will be submitted to the Financial Supervision Authority and the Bucharest Stock Exchange, through the care of the general manager of the company, Mr. Eng. Sperdea Mircea Ion.

**PRESIDENT OF THE MEETING**

Ec. Dr. Ciurezu Tudor

**MEETING SECRETARY**

Dr. Calin Dragos