



ȘANTIERUL NAVAL ORȘOVA S.A.
 Nr. RC J25/150/1991 CIF: RO 1614734
 Capital social: - subscris 28.557.297,5 lei
 - varsat 28.557.297,5 lei
 Str. Tufări, nr. 4, Orșova, 225200, Mehedinți
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 Codul LEI (Legal Entity Identifier): 254900UAXJ8TPIKLXG79
 Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova
 Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



Status of the Financial Position on 31.12.2020

| <i>Reference</i> | <i>Rand</i> | 31.12.2020 | 01.01.2020 |
|------------------------|---|----------------------|-------------------|
| | | (lei) | (lei) |
| | Assets | | |
| | Fixed assets | | |
| <i>IAS 1.54(a)</i> | Tangible assets | 01 37.417.314 | 38.932.086 |
| | Lands and land arrangements | 02 1.201.941 | 1.201.941 |
| | Constructions | 03 16.999.328 | 18.516.839 |
| | Technical equipments and transport means | 04 16.373.915 | 16.277.471 |
| | Furniture, office automation [...] | 05 53.638 | 73.640 |
| | Pending tangible assets | 06 2.788.492 | 2.862.195 |
| <i>IAS 1.54(b)</i> | Investment property | 07 508.019 | 517.515 |
| <i>IAS 1.54(c)</i> | Intangible assets | 08 6.192 | 3.083 |
| | Other intangible assets | 09 6.192 | 883 |
| | Advance payments for intangible assets | 10 0 | 2.200 |
| <i>IAS 1.54(h)</i> | Trade receivables and other receivables | 11 417.495 | 9.826 |
| <i>IAS 1.54(b)</i> | Investment property | 12 508.019 | 517.515 |
| <i>IAS 1.54(o), 56</i> | Receivables concerning the delayed taxation | 13 79.048 | 100.998 |
| <i>IAS 1.60</i> | Total of Fixed Assets | 14 38.428.068 | 39.563.508 |
| | Current assets | | |
| <i>IAS 1.54 (g)</i> | Stocks | 15 34.611.321 | 44.839.962 |
| <i>IAS 1.54(h)</i> | Trade receivables and other receivables | 16 1.185.231 | 2.091.262 |
| <i>IAS 1.55</i> | Expenses recorded in advance | 17 130.348 | 67.119 |
| <i>IAS 1.54(d)</i> | <i>Short term investments</i> | 18 3.857.609 | 6.677.460 |
| <i>IAS 1.54(i)</i> | Cash and cash equivalents | 19 30.825.273 | 13.939.382 |
| <i>IFRS 5.38-40</i> | Assets classified as held for sale | 20 18.637 | 318.158 |

| | | | | |
|---------------------------|---|-----------|--------------------|--------------------|
| <i>IAS 1.60</i> | Total of Current Assets | 21 | 70.628.419 | 67.933.343 |
| | Total of Assets | 22 | 109.056.487 | 107.496.851 |
| | Equity capital | | | |
| <i>IAS 1.54(r), 78(e)</i> | Share capital | 23 | 28.557.298 | 28.557.298 |
| <i>IAS 1.55, 78(e)</i> | Capital premiums | 24 | 8.862.843 | 8.862.843 |
| <i>IAS 1.54(r), 78(e)</i> | Spares | 25 | 51.777.818 | 52.191.937 |
| | Result of the financial year | 26 | 4.653.501 | 3.205.050 |
| <i>IAS 1.55, 78(e)</i> | Reported result | 27 | 7.743.844 | 7.431.918 |
| | Profit allotment | 28 | (191.823) | (198.765) |
| | Other elements of Equity Capital | 29 | (4.028.932) | (4.290.219) |
| | Total Equity Capitals | 30 | 97.374.549 | 95.760.062 |
| | Debts | | | |
| | Long-term debts | | | |
| <i>IAS 1.54(o), 56</i> | Debts concerning the delayed taxation | 31 | 4.037.136 | 4.299.942 |
| <i>IAS 1.60</i> | Total of Long-term debts | 32 | 4.037.136 | 4.299.942 |
| | Current debts | | | |
| <i>IAS 1.54(k)</i> | Commercial debts and other debts, including derived financial instruments | 33 | 6.619.329 | 6.804.366 |
| | Advance registered incomes | 34 | 215 | 1.246 |
| <i>IAS 1.54(l)</i> | Provisions | 35 | 1.025.258 | 631.235 |
| <i>IAS 1.60</i> | Total Current Debts | 36 | 7.644.802 | 7.436.847 |
| | Total of debts | 37 | 11.681.938 | 11.736.789 |
| | Total Equity Capitals and Debts | 38 | 109.056.487 | 107.496.851 |

Status of the Global Report on 31.12.2020

Reference

| | | Rand | 31.12.2020 lei | 31.12.2019 lei |
|------------------------|--|-----------|---------------------|---------------------|
| | Permanent Activities | | | |
| <i>IAS 1.82(a)</i> | Incomes | 01 | 69.934.196 | 61.648.713 |
| <i>IAS 1.99,103</i> | Other incomes | 02 | 3.048.754 | 5.045.825 |
| | Total Operational Incomes | 03 | 72.982.950 | 66.694.538 |
| | Expenses concerning the stocks | 04 | (24.591.973) | (21.840.253) |
| | Expenses concerning the utilities | 05 | (1.478.986) | (1.187.571) |
| | Expenses with the benefits of the employees | 06 | (29.137.247) | (23.854.019) |
| | Expenses with the depreciation and impairment of the immobilisations | 07 | (3.894.411) | (4.202.464) |
| | Profit / loss from the immobilisations' disposals | 08 | (173.704) | (96.569) |
| | Value adjustment of the current assets | 09 | 4.076.694 | (161.657) |
| | Adjustment of commissions | 10 | (394.023) | (94.361) |
| <i>IAS 1.99, 103</i> | Other expenses | 11 | (12.792.427) | (11.916.387) |
| | Total Operational Expenses | 12 | (69.386.077) | (63.353.281) |
| | Result of the Operational Activities | 13 | 4.596.873 | 3.341.257 |
| | Financial Incomes | 14 | 677.223 | 1.003.597 |
| <i>IAS 1.82(b)</i> | Financial expenses | 15 | (228.680) | (369.542) |
| | Net Fiscal Result/ Net Fiscal Result | 16 | 448.543 | 634.055 |
| <i>IAS 1.85</i> | Result before Taxation | 17 | 5.045.416 | 3.975.312 |
| | Expenses with the tax on the current profit | 18 | (357.813) | (786.729) |
| | Expenses with the tax on the delayed profit | 19 | (365.108) | (381.486) |
| | Specific tax expense | 20 | (13.671) | (13.671) |
| | Incomes corresponding to the tax on the delayed profit | 21 | 344.677 | 411.624 |
| <i>IAS 1.85</i> | Result from Permanent Activities | 22 | 4.653.501 | 3.205.050 |
| <i>IAS 1.82(f)</i> | Result of the Period | 23 | 4.653.501 | 3.205.050 |
| | Other parts of the Global Result | | | |
| <i>IAS 1.82(g)</i> | Re-assessment of the tangible assets | 24 | (870.726) | (1.221.331) |
| <i>IAS 1.85</i> | Other elements of the Global Result, after Taxation | 25 | (870.726) | (1.221.331) |
| <i>IAS 1.82 (i)</i> | Total of the Global Result corresponding to the Period | 26 | 3.782.775 | 1.983.719 |
| | Profit assigned | | | |
| <i>IAS 1.83(b)(ii)</i> | To the company's Shareholders | 27 | 4.653.501 | 3.205.050 |
| | Profit of the period | 28 | 4.653.501 | 3.205.050 |

| | | | | |
|------------------------|---|----|-----------|-----------|
| | Total assigned global result | | | |
| <i>IAS 1.83(b)(ii)</i> | To the company's shareholders | 29 | 3.782.775 | 1.983.719 |
| | Result per action/ Result per action | | | |
| <i>IAS 33.66</i> | Result per main action | 30 | 0,41 | 0,28 |
| <i>IAS 33.66</i> | Result per action attenuated | 31 | 0,41 | 0,28 |
| | Permanent activities | | | |
| <i>IAS 33.66</i> | Result per main action | 32 | 0,41 | 0,28 |
| <i>IAS 33.66</i> | Result per action attenuated | 33 | 0,41 | 0,28 |

Administrator,
Dr. Ing. Crin-Valer Andanut

Director Economic,
Ec. Marilena Visescu