



ȘANTIERUL NAVAL ORȘOVA S.A.
Nr. RC J25/150/1991 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
Str. Tufări, nr. 4, Orșova, 225200, Mehedinți
Tel.: 0252/362.399; 0252/361.885; Fax: 0252/360.648
E-mail: mircea.sperdea@snorsova.ro; marketing@snorsova.ro
Codul LEI (Legal Entity Identifier): 254900UXXAJ8TPIKLG79
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



TO,
**AUTHORITY OF FINANCIAL MONITORING
STOCK EXCHANGE BUCHAREST**

CURRENT REPORT
ACCORDING TO LAW NO. 24/2017 AND TO THE ASF REGULATION NO. 5/2018 CONCERNING THE
ISSUERS OF FINANCIAL INSTRUMENTS AND MARKET OPERATIONS

DATE OF THE REPORT: 12 March 2021

Commercial company: ȘANTIERUL NAVAL ORȘOVA S.A.;
Headquarters: no. 4 Tufări Street, Orșova Town, Mehedinți County;
Phone number: 0252/362399; Fax no.: 0252/360648
Unique registration code at the Trade Register Office: RO 1614734;
Number and registration date at the Trade Register Office: J25/150/03.04.1991;
Share capital issued and paid up: 28.557.297,5 lei
Number of shares: 11.422.919 common shares, of 2,5 lei each;
Regulated stock market on which the issued securities are traded: the Stock Exchange Bucharest, STANDARD categories (under symbol: SNO);

The management board of ȘANTIERUL NAVAL ORȘOVA S.A, during the meeting from the date of 11.03.2021 discussed about the allotment of the net profit for the year 2020.

In according with financial situations for the year 2020, which follows to be published starting with 15th of March 2021, in the year 2020 company realized a net profit for allotment in amount of 4.653.501 lei, resulting according to below calculation:

Crt. No.	Name of the indicator	Year 2020
1.	Profit / gross loss	5.045.416
2.	Profit tax rate	391.915
3.	<u>Net profit (1-2).</u>	<u>4.653.501</u>

Considering the above mentioned, the management Board of ȘANTIERUL NAVAL ORȘOVA decided to propose to the General Ordinary Meeting of the Shareholders, to be called in for the date of 16th of April 2021, next:

- The net profit resulting on 31.12.2020, in the amount of 4.653.501,17 lei, to be distributed on the following destinations:
 - 191.823 lei representing legal reserves
 - 35.406 lei to cover the loss from the correction of accounting errors
 - 4.340.709,22 lei for dividends distribution, meaning 0,38 lei/share
 - 85.562,95 lei as own financing source
- Distribution of additional dividends to shareholders, by distributing the amount of 7.082.209,78 lei, from the result carried forward to 31.12.2020, respectively an additional gross dividend of 0,62 lei / share.
Same time management Board will propose to GMSO from 16/17th April 2021, approval of dividends payment until 30th of June 2021.

PRESIDENT OF THE MANAGEMENT BOARD,
DR.ING. ANDANUT CRINEL-VALER