



ŞANTIERUL NAVAL ORȘOVA S.A.
Nr. RC J25/150/1991 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
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Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG79
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



Press release, August 11, 2022

Financial results at 30.06.2022

The activity of the company Şantierul Naval Orșova SA in the first half of 2022 generated financial results below expectations, being influenced by the unfavorable global/European context of the evolution of the demand for the construction of new, river and maritime ships, by the evolution of their prices which followed a downward trend, in conditions where the prices of raw materials and materials, energy, gas, labor have increased.

The company achieved in the first semester of 2022 a turnover of 24,053,810 lei, a decrease of 39.32% compared to the same period of the previous year and, as can be seen from the table below, on total activity there is a gross loss of 2,465,079 lei (on 30.06.2021 a gross profit of 163,681 lei was recorded) and a net loss in the amount of 2,534,131 lei (in the corresponding period of 2021 a net loss of 335,279 lei was recorded).

In the period 01.01-30.06.2022, operational revenues, in the amount of 24,310,226 lei, decreased by 38.77% compared to those recorded in the first semester of 2021 (39,702,225 lei), mainly due to the production program for this year. Operational expenses, in the amount of 26,929,891 lei, and in close correlation with operational revenues, in the 6 months of 2022 also recorded a decrease of 32.75%. compared to their level from the similar period of 2021 (40,045,385 lei).

From the financial activity, significantly influenced by the evolution of the exchange rate, the company achieved during this period a profit in the amount of 154,586 lei, much lower than the one achieved in the similar 6 months of 2021 (506,841 lei).

In the period 01.01-30.06.2022 the company Şantierul Naval Orșova S.A. recorded the following financial results:

Indicators (lei)	Cumulative achievements at 30.06.2022	Cumulative achievements at 30.06.2021	Evolution 2022/2021 %
Turnover	24.053.810	39.638.005	(39,32)
Total incomes	24.504.169	40.336.484	(39,25)
Total expenses	26.969.248	40.172.803	(32,87)
Gross profit/(Gross loss)	(2.465.079)	163.681	-
Net profit/(net loss)	(2.534.131)	(335.279)	-

The report prepared for the period January-June 2022 is available on the company's website: www.snorsova.ro.

President of the Board of Directors
Ec.Radu Claudiu Rosca

Economical Manager
Ec.Marilena Visescu