



ȘANTIERUL NAVAL ORȘOVA S.A.
Nr. RC J25/150/1991 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
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Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG79
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



Press release, May 15, 2023

Financial results at 31.03.2023

In the first 3 months of 2023, the company achieved a turnover of 24,028,784 lei, significantly higher than the same period of the previous year, but as can be seen from the table below, a gross loss of 485,402 lei (on 31.03.2022 there was a gross loss of 1,650,894 lei) and a net loss of 558,204 lei (in the corresponding period of 2022, a net loss of 1,692,349 lei was realized).

In the period 01.01-31.03.2023, operational revenues, in the amount of 24,036,497 lei, increased compared to those recorded in 3 months in 2022 (2,463,900 lei), mainly due to the production program for this year, which provides the delivery of two new river ship constructions in the first quarter (there were no ship deliveries in the first quarter of 2022). Operational expenses, in the amount of 24,581,207 lei, and in close correlation with operational revenues, in the 3 months of 2023 also registered an increase compared to their level from the similar period of 2022 (4,115,965 lei).

From the financial activity, the company realized during this period a profit in the amount of 59,308 lei, much higher than the one realized in the similar 3 months of 2022 (1,171 lei).

In the period 01.01-31.03.2023 the company Santierul Naval Orșova S.A. recorded the following financial results:

Indicators (lei)	Cumulative achievements at 31.03.2023	Cumulative achievements at 31.03.2022	Evolution 2023/2022 %
Turnover	24.028.784	2.211.936	986,32
Total incomes	24.253.465	2.500.860	869,80
Total expenses	24.738.867	4.151.754	495,87
Gross profit/(Gross loss)	(485.402)	(1.650.894)	(70,60)
Net profit/(net loss)	(558.204)	(1.692.349)	(67,02)

The report prepared for the period January-March 2023 is available on the company's website:
www.snorsova.ro.

President of the Board of Directors
Ec.Radu Claudiu Rosca

Economical Manager
Ec.Marilena Visescu