



**ȘANTIERUL NAVAL ORȘOVA S.A.**  
 Nr. RC J25/150/1991 CIF: RO 1614734  
 Capital social: - subscris 28.557.297,5 lei  
 - varsat 28.557.297,5 lei  
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 Codul LEI (Legal Entity Identifier): 254900UXXAJ8TPIKLXG79  
 Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova  
 Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



### Status of the Financial Position on 31.12.2023

| Reference              | Row   | 2023              | 2022               |
|------------------------|---|-------------------|--------------------|
|                        |   | (lei)             | (lei)              |
|                        | <b>Assets</b>                               |                   |                    |
|                        | <b>Fixed assets</b>                         |                   |                    |
| <i>IAS 1.54(a)</i>     | Tangible assets                             | 38.860.571        | 38.759.783         |
|                        | Lands and land arrangements                 | 1.201.941         | 1.201.941          |
|                        | Constructions                               | 17.706.276        | 19.796.944         |
|                        | Technical equipments and transport means    | 18.450.791        | 16.464.094         |
|                        | Furniture, office automation [...]          | 98.728            | 76.778             |
|                        | Pending tangible assets                     | 1.402.835         | 1.220.026          |
| <i>IAS 1.54(c)</i>     | Intangible assets                           | 81.164            | 27.779             |
|                        | Other intangible assets                     | 81.164            | 27.779             |
| <i>Ifrs 16, IAS 8</i>  | Rights to use the leased assets             | 495.806           | 1.109.377          |
| <i>IAS 1.54(b)</i>     | Investment property                         | 606.447           | 596.638            |
| <i>IAS 1.54(h)</i>     | Trade receivables and other receivables     | 6.000             | 8.956              |
| <i>IAS 1.54(o), 56</i> | Receivables concerning the delayed taxation | 104.832           | 115.769            |
| <i>IAS 1.60</i>        | <b>Total of Fixed Assets</b>                | <b>40.154.820</b> | <b>40.618.302</b>  |
|                        | <b>Current assets</b>                       |                   |                    |
| <i>IAS 1.54 (g)</i>    | Stocks                                      | 28.967.886        | 50.813.700         |
| <i>IAS 1.54(h)</i>     | Trade receivables and other receivables     | 12.089.896        | 1.987.659          |
| <i>IAS 1.55</i>        | Expenses recorded in advance                | 153.995           | 161.622            |
| <i>IAS 1.54(d)</i>     | Short term investments                      | 6.495.815         | 3.485.023          |
| <i>IAS 1.54(i)</i>     | Cash and cash equivalents                   | 11.943.703        | 8.852.408          |
| <i>IAS 1.60</i>        | <b>Total of Current Assets</b>              | <b>59.651.295</b> | <b>65.300.412</b>  |
|                        | <b>Total of Assets</b>                      | <b>99.806.115</b> | <b>105.918.714</b> |

| <b>Equity capital</b>     |  |           |                   |                    |
|---------------------------|--|-----------|-------------------|--------------------|
| <i>IAS 1.54(r), 78(e)</i> | Share capital  | 21        | 28.557.298        | 28.557.298         |
| <i>IAS 1.55, 78(e)</i>    | Capital premiums   | 22        | 8.862.843         | 8.862.843          |
| <i>IAS 1.54(r), 78(e)</i> | Spares   | 23        | 47.157.267        | 47.901.179         |
|                           | Result of the financial year   | 24        | 3.453.687         | (4.215.117)        |
| <i>IAS 1.55, 78(e)</i>    | Reported result  | 25        | (2.848.032)       | 892.220            |
|                           | Other elements of Equity Capital   | 26        | (3.753.867)       | (4.014.451)        |
|                           | <b>Total Equity Capitals</b>   | <b>27</b> | <b>81.429.196</b> | <b>77.983.972</b>  |
| <b>Debts</b>              |  |           |                   |                    |
| <b>Long-term debts</b>    |  |           |                   |                    |
| <i>IAS 1.54(o), 56</i>    | Debts concerning the delayed taxation  | 28        | 3.775.937         | 4.031.923          |
| <i>Ifrs 16, IAS 8</i>     | Other debts , incl. leasing  | 29        | 60.040            | 555.829            |
| <i>IAS 1.60</i>           | <b>Total of Long-term debts</b>  | <b>30</b> | <b>3.835.977</b>  | <b>4.587.752</b>   |
| <b>Current debts</b>      |  |           |                   |                    |
| <i>IAS 1.54(k)</i>        | Commercial debts and other debts,<br>including derived financial instruments | 31        | 13.884.794        | 21.665.024         |
| <i>IAS 1.55</i>           | Advance registered incomes   | 32        | 950               | 2.375              |
| <i>IAS 1.54(l)</i>        | Provisions   | 33        | 655.198           | 1.679.592          |
| <i>IAS 1.60</i>           | <b>Total Current Debts</b>   | <b>34</b> | <b>14.540.942</b> | <b>23.346.991</b>  |
|                           | <b>Total of debts</b>  | <b>35</b> | <b>18.376.919</b> | <b>27.934.742</b>  |
|                           | <b>Total Equity Capitals and Debts</b>                                       | <b>36</b> | <b>99.806.115</b> | <b>105.918.714</b> |

**Status of the Global Report on 31.12.2023**

Reference

|  |  | <b>Row</b>       | <b>2023<br/>lei</b> | <b>2022<br/>lei</b> |
|--|--|------------------|---------------------|---------------------|
|  | <b>Permanent Activities</b>  |                  |                     |                     |
| <i>IAS 1.82(a)</i>                     | Incomes  | <i>01</i>        | 96.632.014          | 57.269.884          |
| <i>IAS 1.99,103</i>                    | Other incomes  | <i>02</i>        | 3.208.056           | 1.041.783           |
|  | <b>Total Operational Incomes</b>                                     | <b><i>03</i></b> | <b>99.840.070</b>   | <b>58.311.667</b>   |
|  | Expenses concerning the stocks                                       | <i>04</i>        | (43.352.929)        | (22.313.026)        |
|  | Expenses concerning the utilities                                    | <i>05</i>        | (2.062.928)         | (1.541.210)         |
|  | Expenses with the benefits of the employees                          | <i>06</i>        | (30.408.001)        | (24.269.823)        |
|  | Expenses with the depreciation and impairment of the immobilisations | <i>07</i>        | (5.074.087)         | (3.413.005)         |
|  | Depreciation expenses related to the use of leasing assets           | <i>08</i>        | (658.463)           | (567.259)           |
|  | Profit / loss from the immobilisations' disposals                    | <i>09</i>        | (5.390)             | (71.587)            |
|  | Value adjustment of the current assets                               | <i>10</i>        | (55.842)            | (247.555)           |
|  | Adjustment of commissions  | <i>11</i>        | 1.024.394           | (647.577)           |
| <i>IAS 1.99, 103</i>                   | Other expenses   | <i>12</i>        | (15.682.123)        | (10.064.302)        |
|  | <b>Total Operational Expenses</b>                                    | <b><i>13</i></b> | <b>(96.275.369)</b> | <b>(63.135.344)</b> |
|  | <b>Result of the Operational Activities</b>                          | <b><i>14</i></b> | <b>3.564.701</b>    | <b>(4.823.677)</b>  |
|  | Financial Incomes  | <i>15</i>        | 796.615             | 1.102.354           |
| <i>IAS 1.82(b)</i>                     | Financial expenses   | <i>16</i>        | (479.619)           | (512.380)           |
|  | <b>Net Fiscal Result/ Net Fiscal Result</b>                          | <b><i>17</i></b> | <b>316.996</b>      | <b>589.974</b>      |
| <i>IAS 1.85</i>                        | <b>Result before Taxation</b>  | <b><i>18</i></b> | <b>3.881.697</b>    | <b>(4.233.703)</b>  |
| <i>IAS 1.82(d)</i><br><i>IAS 12.77</i> | Expenses with the tax on the current profit                          | <i>19</i>        | (412.474)           | 0                   |
|  | Expenses with the tax on the delayed profit                          | <i>20</i>        | (120.367)           | (83.512)            |
|  | Specific tax expense   | <i>21</i>        | 0                   | (13.671)            |
|  | Incomes corresponding to the tax on the delayed profit               | <i>22</i>        | 104.831             | 115.769             |
| <i>IAS 1.85</i>                        | <b>Result from Permanent Activities</b>                              | <b><i>23</i></b> | <b>3.453.687</b>    | <b>(4.215.117)</b>  |
| <i>IAS 1.82(f)</i>                     | <b>Result of the Period</b>  | <b><i>24</i></b> | <b>3.453.687</b>    | <b>(4.215.117)</b>  |
|  | <b>Other parts of the Global Result</b>                              |                  |                     |                     |
| <i>IAS 1.82(g)</i>                     | Re-assessment of the tangible assets                                 | <i>25</i>        | (746.912)           | (941.620)           |
| <i>IAS 1.85</i>                        | <b>Other elements of the Global Result, after Taxation</b>           | <b><i>26</i></b> | <b>(746.912)</b>    | <b>(941.620)</b>    |
| <i>IAS 1.82 (i)</i>                    | <b>Total of the Global Result corresponding to the Period</b>        | <b><i>27</i></b> | <b>2.706.775</b>    | <b>(5.156.737)</b>  |

|                        |   |           |                  |                    |
|------------------------|---|-----------|------------------|--------------------|
|                        | <b>Profit assigned</b>                      |           |                  |                    |
| <i>IAS 1.83(b)(ii)</i> | <b>To the company's Shareholders</b>        | <b>28</b> | 3.453.687        | (4.215.117)        |
|                        | <b>Profit of the period</b>                 | <b>29</b> | <b>3.453.687</b> | <b>(4.215.117)</b> |
|                        | <b>Total assigned global result</b>         |           |                  |                    |
| <i>IAS 1.83(b)(ii)</i> | To the company's shareholders               | 30        | <b>2.706.775</b> | <b>(5.156.737)</b> |
|                        | <b>Result per action/ Result per action</b> |           |                  |                    |
| <i>IAS 33.66</i>       | Result per main action                      | 31        | 0,30             | (0,37)             |
| <i>IAS 33.66</i>       | Result per action attenuated                | 32        | 0,30             | (0,37)             |
|                        | <b>Permanent activities</b>                 |           |                  |                    |
| <i>IAS 33.66</i>       | Result per main action                      | 33        | 0,30             | (0,37)             |
| <i>IAS 33.66</i>       | Result per action attenuated                | 34        | 0,30             | (0,37)             |

President of the Board of Directors ,  
Radu -Claudiu Rosca

Economical Manager,  
Ec. Marilena Visescu