



ȘANTIERUL NAVAL ORȘOVA S.A.  
Nr. RC J25/150/1991 CIF: RO 1614734  
Capital social: - subscris 28.557.297,5 lei  
- varsat 28.557.297,5 lei  
Str. Tufări, nr. 4, Orșova, 225200, Mehedinți  
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Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG79  
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova  
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



## Preliminary financial results at 31.12.2024

The company Santierul Naval Orșova S.A., ended 2024 with financial results above the levels projected for this year.

- The company achieved a turnover of 99,781,672 lei in 2024, an increase of 0.29% compared to the same period of the previous year
- During the period 01.01-31.12.2024, operational revenues, in the amount of 100,038,158 lei, increased by 0.20% compared to those recorded in the corresponding period of 2023 (99,840,070 lei).
- Operational expenses, in the amount of 93,432,551 lei and in close correlation with operational revenues, recorded a decrease in 2024 by 2.95%. compared to their level in the similar period of 2023 (96,275,369 lei).
- The profit achieved from the operational activity at the end of 2024 is 6,605,607 lei (in the corresponding period of 2023 a loss of 3,564,701 lei was recorded).
- From the financial activity, influenced by the evolution of the exchange rate, the company achieved in this period a profit in the amount of 936,208 lei, higher by 195.34% than that achieved in 2023 (316,996 lei).

During the period 01.01-31.12.2024 the company Santierul Naval Orșova S.A. achieved the following financial results:

Indicator ( lei)	Cumulative achievements at 31.12.2024	Cumulative achievements at 31.12.2023	Evolution 2024/2023 %
Turnover	99.781.672	99.494.651	100,29
Total incomes	101.160.240	100.636.685	100,52
Total expenses	93.618.425	96.754.988	96,76
Gross profit /(Gross loss)	7.541.815	3.881.697	194,29
Net profit /(Net loss)	5.936.340	3.453.687	171,88

The preliminary financial results on 31.12.2024 can be consulted by accessing the link below:

President of the Board of Directors  
Ec. Dumitru Ion

Economical Manager  
Ec.Marilena Visescu



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### Status of the Financial Position on 31.12.2024

Reference	Row	2024	2023
		(lei)	(lei)
	<b>Assets</b>		
	<b>Fixed assets</b>		
<i>IAS 1.54(a)</i>	Tangible assets	01	43.654.446
	Lands and land arrangements	02	625.753
	Constructions	03	22.462.920
	Technical equipments and transport means	04	17.347.009
	Furniture, office automation [...]	05	138.469
	Pending tangible assets	06	3.080.295
<i>IAS 1.54(c)</i>	Intangible assets	07	41.677
	Other intangible assets	08	41.677
<i>Ifrs 16, IAS 8</i>	Rights to use the leased assets	09	3.335.469
<i>IAS 1.54(b)</i>	Investment property	10	0
<i>IAS 1.54(h)</i>	Trade receivables and other receivables	11	160.624
<i>IAS 1.54(o), 56</i>	Receivables concerning the delayed taxation	12	168.856
<i>IAS 1.60</i>	<b>Total of Fixed Assets</b>	<b>13</b>	<b>47.361.072</b>
	<b>Current assets</b>		
<i>IAS 1.54 (g)</i>	Stocks	14	36.479.637
<i>IAS 1.54(h)</i>	Trade receivables and other receivables	15	3.096.984
<i>IAS 1.55</i>	Expenses recorded in advance	16	179.843
<i>IAS 1.54(d)</i>	Short term investments	17	13.514.382
<i>IAS 1.54(i)</i>	Cash and cash equivalents	18	10.955.209
<i>IFRS 5.38-40</i>	Assets classified as held for sale	19	1.048.588
<i>IAS 1.60</i>	<b>Total of Current Assets</b>	<b>20</b>	<b>65.274.643</b>
	<b>Total of Assets</b>	<b>21</b>	<b>112.635.715</b>
			<b>99.806.115</b>

	<b>Equity capital</b>			
<i>IAS 1.54(r), 78(e)</i>	Share capital	22	28.557.298	28.557.298
<i>IAS 1.55, 78(e)</i>	Capital premiums	23	8.862.843	8.862.843
<i>IAS 1.54(r), 78(e)</i>	Spares	24	47.454.438	47.157.267
	Result of the financial year	25	5.936.340	3.453.687
<i>IAS 1.55, 78(e)</i>	Reported result	26	1.444.674	(2.848.032)
	Other elements of Equity Capital	27	(4.513.190)	(3.753.867)
	<b>Total Equity Capitals</b>	<b>28</b>	<b>87.742.403</b>	<b>81.429.196</b>
	<b>Debts</b>			
	<b>Long-term debts</b>			
<i>IAS 1.54(o), 56</i>	Debts concerning the delayed taxation	29	4.513.190	3.775.937
<i>Ifrs 16, IAS 8</i>	Other debts , incl. leasing	30	2.904.644	60.040
<i>IAS 1.60</i>	<b>Total of Long-term debts</b>	<b>31</b>	<b>7.417.834</b>	<b>3.835.977</b>
	<b>Current debts</b>			
<i>IAS 1.54(k)</i>	Commercial debts and other debts, including derived financial instruments	32	15.944.198	13.884.794
<i>IAS 1.55</i>	Advance registered incomes	33	317.980	950
<i>IAS 1.54(l)</i>	Provisions	34	1.213.300	655.198
<i>IAS 1.60</i>	<b>Total Current Debts</b>	<b>35</b>	<b>17.475.478</b>	<b>14.540.942</b>
	<b>Total of debts</b>	<b>36</b>	<b>24.893.312</b>	<b>18.376.919</b>
	<b>Total Equity Capitals and Debts</b>	<b>37</b>	<b>112.635.715</b>	<b>99.806.115</b>

**Status of the Global Report on 31.12.2024**

Reference

		<b>Row</b>	<b>2024 lei</b>	<b>2023 lei</b>
	<b>Permanent Activities</b>			
<i>IAS 1. 82(a)</i>	Incomes	<i>01</i>	93.582.437	96.632.014
<i>IAS 1.99, 103</i>	Other incomes	<i>02</i>	6.455.721	3.208.056
	<b>Total Operational Incomes</b>	<b><i>03</i></b>	<b>100.038.158</b>	<b>99.840.070</b>
	Expenses concerning the stocks	<i>04</i>	(31.405.122)	(43.352.929)
	Expenses concerning the utilities	<i>05</i>	(2.298.160)	(2.062.928)
	Expenses with the benefits of the employees	<i>06</i>	(34.803.825)	(30.408.001)
	Expenses with the depreciation and impairment of the immobilisations	<i>07</i>	(5.792.451)	(5.074.087)
	Depreciation expenses related to the use of leasing assets	<i>08</i>	(663.926)	(658.463)
	Profit / loss from the immobilisations' disposals	<i>09</i>	(21.996)	(5.390)
	Value adjustment of the current assets	<i>10</i>	(103.835)	(55.842)
	Adjustment of commissions	<i>11</i>	(413.531)	1.024.394
<i>IAS 1.99, 103</i>	Other expenses	<i>12</i>	(17.929.705)	(15.682.123)
	<b>Total Operational Expenses</b>	<b><i>13</i></b>	<b>(93.432.551)</b>	<b>(96.275.369)</b>
	<b>Result of the Operational Activities</b>	<b><i>14</i></b>	<b>6.605.607</b>	<b>3.564.701</b>
	Financial Incomes	<i>15</i>	1.122.082	796.615
<i>IAS 1.82(b)</i>	Financial expenses	<i>16</i>	(185.874)	(479.619)
	<b>Net Fiscal Result/ Net Fiscal Result</b>	<b><i>17</i></b>	<b>936.208</b>	<b>316.996</b>
<i>IAS 1.85</i>	<b>Result before Taxation</b>	<b><i>18</i></b>	<b>7.541.815</b>	<b>3.881.697</b>
<i>IAS 1.82(d)</i> <i>IAS 12.77</i>	Expenses with the tax on the current profit	<i>19</i>	(1.691.569)	(412.474)
	Expenses with the tax on the delayed profit	<i>20</i>	(636.620)	(120.367)
	Incomes corresponding to the tax on the delayed profit	<i>21</i>	722.714	104.831
<i>IAS 1.85</i>	<b>Result from Permanent Activities</b>	<b><i>22</i></b>	<b>5.936.340</b>	<b>3.453.687</b>
<i>IAS 1.82(f)</i>	<b>Result of the Period</b>	<b><i>23</i></b>	<b>5.936.340</b>	<b>3.453.687</b>
	<b>Other parts of the Global Result</b>			
<i>IAS 1.82(g)</i>	Re-assessment of the tangible assets	<i>24</i>	5.745.663	(746.912)
<i>IAS 1.85</i>	<b>Other elements of the Global Result, after Taxation</b>	<b><i>25</i></b>	<b>5.745.663</b>	<b>(746.912)</b>
<i>IAS 1.82 (i)</i>	<b>Total of the Global Result corresponding to the Period</b>	<b><i>26</i></b>	<b>11.682.003</b>	<b>2.706.775</b>
	<b>Profit assigned</b>			

<i>IAS 1.83(b)(ii)</i>	<b>To the company's Shareholders</b>	<b>27</b>	5.936.340	3.453.687
	<b>Profit of the period</b>	<b>28</b>	<b>5.936.340</b>	<b>3.453.687</b>
	<b>Total assigned global result</b>			
<i>IAS 1.83(b)(ii)</i>	To the company's shareholders	29	<b>11.682.003</b>	<b>2.706.775</b>
	<b>Result per action/ Result per action</b>			
<i>IAS 33.66</i>	Result per main action	30	0,52	0,30
<i>IAS 33.66</i>	Result per action attenuated	31	0,52	0,30
	<b>Permanent activities</b>			
<i>IAS 33.66</i>	Result per main action	32	0,52	0,30
<i>IAS 33.66</i>	Result per action attenuated	33	0,52	0,30

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