



ŞANTIERUL NAVAL ORŞOVA S.A.  
Nr. RC J1991000150257 CIF: RO 1614734  
Capital social: - subscris 28.557.297,5 lei  
- varsat 28.557.297,5 lei  
Str. Tufări, nr. 4, Orşova, 225200, Mehedinţi  
Tel.: 0252/362.399; 0252/361.885; Fax: 0252/360.648  
E-mail: office@snorsova.ro  
Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG79  
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orşova  
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orşova



**To: The STOCK EXCHANGE – Operations Department Issuers of Regulated Markets  
FINANCIAL MONITORING AUTHORITY – Sector Financial Instruments and  
Investments**

**CURRENT REPORT ACCORDING TO THE LAW NO. 24/2017 AND TO THE REGULATION  
ASF NO. 5/2018**

**Concerning the issuers of financial instruments and market operations**

Date of the report: 03<sup>rd</sup> of July 2026

**Trading company:** ŞANTIERUL NAVAL ORŞOVA S.A;

**Main headquarters:** no. 4 Tufări Street, Orşova Town, Mehedinţi County;

**Phone number:** 0252/362399; **Fax no.:** 0252/360648

**Unique registration code at the Trade Register's Office:** RO 1614734;

**Number and registration date at the Trade Register's Office:** J1991000150257;

**Code LEI:** 254900UXAJ8TPIKLXG79

**Share capital issued and paid up:** 28,557,297.5 lei

**Number of shares:** 11.422.919 common shares, of 2,5 lei each;

**Regulated market on which the issued securities are traded:** Stock Exchange Bucharest, STANDARD category (under symbol: SNO)

**IMPORTANT EVENT TO REPORT: Convocation of the Extraordinary General Meeting and the Ordinary General Meeting of Shareholders**

The management board of ŞANTIERUL NAVAL ORŞOVA S.A, with the main head-office in the town of Orşova, no. 4 Tufări Str., registered at ORC of Mehedinţi County with no. J25/150/1991, unique registration number 1614734, joining their meeting from the date of the 02<sup>nd</sup> of July 2026 **decided to call out the General Extraordinary Meeting of the Shareholders for the date of 11<sup>th</sup> of August 2026, at 10<sup>00</sup> o'clock and the General Ordinary Meeting of the Shareholders for the date of 11<sup>th</sup> of August 2026 at 11<sup>00</sup> o'clock** to the head office from the town of ORŞOVA, NO. 4 TUFĂRI STREET, MEHEDINŢI COUNTY, in compliance with the regulation no. 31/1990 republished in 2004, further amended and abridged, with the Law no. 297/2004, concerning the stock market, further amended and

abridged, with the Law no. 24/2017 concerning the issuers of the financial instruments and market operations of the ASF regulation no. 5/2018 related to the issuers of the financial instruments and market operations and with the provisions from the Articles of Incorporation.

**I. The General Extraordinary Meeting of the shareholders has the following AGENDA:**

1. Election of the meeting secretariat consisting of Mr. Ciorecan Horia, shareholder with identification data available at the company's headquarters, tasked with verifying the presence of shareholders, fulfilling the formalities required by law and the articles of association for holding the general meeting, counting the votes cast during the general meeting and drawing up the minutes of the meeting;
2. Approval of the amendment to the company's Articles of Association, as follows:

Art.6 paragraph (2) and paragraph (3) are amended and will have the following content:

(2) The company's main activity is:

3011- Construction of civil ships and floating structures

(3) The company declares as secondary activities, according to the C.A.E.N. codification:

1812 - Other printing activities n.e.c.

2594 - Manufacture of screws, bolts and other threaded articles; manufacture of rivets and washers

2599 - Manufacture of other fabricated metal products n.e.c.

2790 - Manufacture of other electrical equipment

2822 - Manufacture of lifting and handling equipment

2829 - Manufacture of other general purpose machinery and equipment n.e.c.

2842 - Manufacture of other machine tools n.e.c.

3012 - Construction of sports and recreational craft

3013 - Construction of ships and naval vessels

3299 - Manufacture of other manufactured goods n.e.c.

3311 - Repair and maintenance of fabricated metal products

3312 - Repair and maintenance of machinery

3315 - Repair and maintenance of ships and boats, civil

3318 - Repair and maintenance of military combat vehicles, ships, vessels, aircraft and spacecraft, military

3319 - Repair and maintenance of other equipment

3512 - Generation of electricity from renewable sources

3515 - Electricity trading

3516 - Storage of electricity

3524 - Storage of gases as part of supply services

3540 - Activities of agents and brokers in the field of electricity and natural gas

3821 - Recovery of recyclable materials

4299 - Construction work of other engineering projects n.e.c.

4664 - Wholesale of other machinery and equipment

4682 - Wholesale of metals and minerals metal

4687 - Wholesale of waste and scrap

4690 - Non-specialized wholesale trade

4712 - Non-specialized retail trade with non-food products as the main activity

4932 - Occasional passenger land transport

5040 - Inland waterway transport

5210 - Warehousing  
5222 - Water transport support activities  
5224 - Handling  
5225 - Logistics services for transport  
5226 - Other transport support activities  
5611 - Restaurants  
6820 - Renting and subletting of own or leased real estate  
7120 - Technical testing and analysis activities  
7734 - Renting and leasing of water transport equipment  
7739 - Renting and leasing of other machinery, equipment and tangible goods n.e.c.  
8532 - Secondary, technical or vocational education  
Secondary activity description: 8532 - Secondary, technical or vocational education; providing vocational training for the trades of locksmiths, welders, naval pipe fitters and crane operators.

3. Designation of Mr. Mircea Ion Sperdea as the person authorized to sign the updated Articles of Association of the company.
4. Approval of the date of 04.09.2026 as the Registration Date, according to art. 87 paragraph (1) of Law no. 24/2017 and of the date of 03.09.2026 as the "ex date" date, according to art. 2 paragraph 2 letter l) of Regulation no. 5/2018.
5. Empowerment of Mr. Mircea Ion Sperdea, general manager of the company, to sign the decision of the extraordinary general meeting of shareholders (EGMS) and any other documents necessary for the implementation of the EGMS decision and to carry out the formalities of its publication and registration.

## **II. THE AGENDA OF THE GENERAL ORDINARY MEETING OF THE SHAREHOLDERS:**

1. Election of the meeting secretariat consisting of Mr. Ciorecan Horoa, shareholder with identification data available at the company's headquarters, tasked with verifying the presence of shareholders, fulfilling the formalities required by law and the articles of association for holding the general meeting, counting the votes cast during the general meeting and drawing up the meeting minutes;
2. Approval of the revised remuneration policy of the executive management and the board of directors, according to L24/2017, art 106;.
3. Approval of the increase in the remuneration due to administrators, starting with 01.08.2026, according to the proposal of the Board of Directors;
4. 4. Approval of the updated form of the mandate contract of the General Manager of the company and the Director of the Agigea Branch;
5. Approval of the performance indicators and objectives for the 2026 financial year, annex to the mandate contract of the General Manager of the company and the Director of the Agigea Branch;
6. Designation of the conventional mandate to sign, on behalf of the company, the mandate contracts and their annexes;
7. Approval of the modification and completion of the investment program for 2026, in order to purchase a crane truck and a car, according to the proposal of the Board of Directors;
8. Approval of the date of 04.09.2026 as the Registration Date, according to art. 87 paragraph (1) of Law no. 24/2017 and of the date of 03.09.2026 as the "ex date" date, according to art. 2 paragraph 2 letter l) of Regulation no. 5/2018;

9. Empowerment of Mr. Mircea Ion Sperdea, general manager of the company, to sign the decision of the ordinary general meeting of shareholders (AGOA) and any other documents necessary for the implementation of the AGOA decision and to carry out the formalities of its publication and registration.

Only shareholders registered in the Company's Shareholders' Register on July 24, 2026, established as the reference date, may participate and vote in the meetings. The share capital of ȘANTIERUL NAVAL ORȘOVA SA is made up of 11,422,919 registered, dematerialized shares, with a nominal value of 2.5 lei, each share giving the right to one vote at the general meetings of shareholders.

Shareholders representing, individually or together, at least 5% of the share capital, have the right:

- a) to introduce new items on the agenda of the general meetings, provided that each item is accompanied by a justification or a draft resolution proposed for adoption by the general meetings;
- b) to present draft resolutions for items included or proposed to be included on the agenda of the general meetings.

The deadline for shareholders to exercise their rights mentioned above is July 21, 2026, until 15:00. If this day is a non-working day, the deadline is extended until the next working day. Requests must be submitted in writing to the headquarters of Șantierul Naval Orșova S.A., Tufări Street, no. 4, Orșova, Mehedinți County.

Each shareholder has the right to ask questions regarding the items on the agenda of the general meetings. The company may also respond by posting the answer on its website, in the "Frequently Asked Questions" section.

The shareholders mentioned in the previous paragraphs are required to send the materials/questions in writing, in sealed envelopes, accompanied by the following documents:

- In the case of individual shareholders – a certified copy of the identity document and an account statement issued by Depozitarul Central SA, showing the status of shareholder and the number of shares held;
- In the case of legal entity shareholders – the registration certificate, a certified copy of the identity card of the legal representative and an account statement showing the status of shareholder and the number of shares held, issued by Depozitarul Central SA or, as the case may be, by the participants providing custody services, in accordance with the law.

The aforementioned documents will be sent to the company's headquarters, with the following clearly written in capital letters: "FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS dated August 11, 2026" respectively "FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS dated August 11, 2026". Documents, information materials and draft resolutions of the general meetings regarding the issues included on the agenda can be consulted on the company's website - [www.snorsova.ro](http://www.snorsova.ro) and/or at the company's headquarters, starting with July 10, 2026 on working days between 9:00 and 15:00. Shareholders registered on the reference date may participate and vote at the General Meeting of Shareholders directly or may be represented by persons other than shareholders, based on a special or general power of attorney, drawn up in accordance with the provisions of Law no. 24/2017 and ASF Regulation no. 5/2018.

Shareholders who are legal entities or entities without legal personality who participate in the General Meeting of Shareholders through a person other than the legal representative, will mandatorily use a special or general power of attorney, under the conditions mentioned above. Shareholders shall complete and sign the special powers of attorney in three original copies: one for the shareholder, one for the representative and one for the company. The general power of attorney may be granted for a period not exceeding three years, allowing the designated representative to vote on all matters under discussion

at the General Meeting of Shareholders, provided that the general power of attorney is granted by the shareholder, as a client, to an intermediary defined in accordance with art. 2 para. (1) point 19 of Law no. 24/2017 on issuers of financial instruments and market operations, or to a lawyer. Shareholders may not be represented in the General Meeting of Shareholders on the basis of a general power of attorney by a person who is in a situation of conflict of interest, in accordance with the provisions of Law no. 24/2017.

Access to shareholders who are natural persons, entitled to participate in the general meetings, is permitted by simple proof of their identity, made with the identity document and in the case of shareholders who are natural persons represented, with the power of attorney issued by the natural person representing them.

Access to shareholders who are legal persons, entitled to participate in the general meetings, is permitted based on proof of the capacity of legal representative when the legal representative of the shareholder is present. If the legal representative is not present, along with the proof of the capacity of legal representative, the power of attorney issued by the natural person representing the respective shareholder shall be presented. The capacity of legal representative is proven by a certificate issued by the Trade Register, presented in original or a copy conforming to the original, or any other document, in original or a copy conforming to the original, issued by a competent authority in the state in which the shareholder is legally registered, which attests the capacity of legal representative. The document certifying the legal representative status of the shareholder who is a legal entity is valid if it was issued no later than 3 months before the publication of this convening notice.

Documents certifying the legal representative status drawn up in a foreign language other than English shall be accompanied by a translation, made by an authorized translator, into Romanian or English. The requirements mentioned in the previous paragraphs shall also apply accordingly to proving the legal representative status of the shareholder who proposes the introduction of new items on the agenda of the general meetings of shareholders or who addresses questions to the issuer regarding items on the agenda of the general meetings of shareholders. Special power of attorney forms in Romanian or English can be obtained from the company's headquarters starting from July 10, 2026 between 9:00 a.m. and 3:00 p.m., or can be downloaded from the company's website. A copy of the special power of attorney will be submitted/sent to the company's headquarters by 10:00 hours on August 09, 2026, inclusive, for the Extraordinary General Meeting of Shareholders, and 11:00 hours for the Ordinary General Meeting of Shareholders, a copy of which will be made available to the representative, so that he can prove this capacity.

The documents that must accompany the special power of attorney form are those mentioned above, which apply accordingly. Shareholders registered on the reference date have the possibility to vote also by correspondence, before the date of the general meetings, by using the voting form by correspondence. The voting form, in Romanian or English, can be obtained, starting with July 10, 2026, between 9:00 and 15:00, from the company's registered office or from the website [www.snorsova.ro](http://www.snorsova.ro).

In case of voting by correspondence, the voting form, completed and signed, accompanied by a copy of the identity document (identity card/voting card in the case of individuals, respectively registration certificate in the case of legal entities), can be sent to the company's headquarters, until August 09, 2026 at 10:00 in a closed envelope, with the mention clearly written in capital letters: "FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS of August 11, 2026", respectively 11:00 "FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS of August 11, 2026".

In case of submission by email, the shareholder shall send separate emails, duly mentioning in the subject the secret nature of the respective vote. The documents that must accompany the Correspondence Ballot form are those mentioned above, which shall apply accordingly. The powers of

attorney and ballots, accompanied by the shareholders' identification documents, may also be sent by email with extended electronic signature according to Law no. 455/2001 on electronic signature, until August 09, 2026, 10:00 a.m., for the Extraordinary General Meeting of Shareholders, respectively 11:00 a.m. for the Ordinary General Meeting of Shareholders, to the address: marilena.visescu@snorsova.ro. On the date of the general meetings, these documents shall be submitted in original. Voting forms not received by the date indicated above cannot be taken into account for determining the quorum and majority at the general meetings.

Additional information can be obtained from the company's headquarters or by calling 0252362399 between 9:00 AM and 3:00 PM.

In the event that the conditions for the validity of the two meetings at the first call are not met, the extraordinary and ordinary general meeting of shareholders is convened for August 12, 2026, maintaining the agenda, time and place of their proceedings.

***PRESIDENT OF THE ADMINISTRATION BOARD,  
EC. Dumitru Ion***