ŞANTIERUL NAVAL ORŞOVA S.A.
Nr. RC J1991000150257 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
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Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG79
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orşova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orşova

Note

regarding the justification of the proposed acquisition of a mobile crane and a car by Santierul Naval Orsova S.A. - Agigea Branch.

1. Purchase of a mobile crane

Currently, the company carries out activities that involve handling and lifting equipment, materials, goods and elements with large masses and dimensions. The mobile arm gantry crane 16TF x 16 M/ 8TF x 28 M (Bocsa), owned by the branch and in operation since 1987, has a high degree of physical and moral wear and tear and can no longer be used in technical safety conditions, and the high costs of repairing/modernizing it are not justified from the point of view of economic efficiency.

Thus, in order to continue to perform lifting and handling operations on its own, to increase the efficiency in carrying out the contracted and assumed works towards the beneficiaries, in safe operating conditions and taking into account the reduction of the risks of work accidents, the purchase of a mobile crane represents a justified investment from a technical and economic point of view.

The approval of the acquisition will contribute to reducing operational costs, increasing the efficiency of the activity and developing the execution capacity of the company.

The value of the investment proposed to be approved: 450,000 euros

2. Purchase of a car

In order to ensure the mobility necessary for the development of the management, coordination and representation activities of the company, the purchase of a car for the director of the Agigea branch represents an investment justified from an operational and economic point of view, contributing to the efficient development of the activity and the achievement of the company's objectives.

The value of the investment proposed to be approved: 40,000 euros

We propose to the Ordinary General Meeting of Shareholders of August 11/12, 2026 to approve the completion of the investment program for 2026 with the two investment objectives presented above.

PRESIDENT OF THE BOARD OF DIRECTORS,

Ion Dumitru